



**Sergeant Bluff Budget,
Fiscal Year 2011/12**

City of Sergeant Bluff
Budget Overview, Fiscal Year 2011-2012

Tax Levy

TOTAL TAX LEVY					
	FY2008	FY2009	FY2010	FY2011	FY2012
General Fund	\$ 8.10000	\$ 8.10000	\$ 8.10000	\$ 8.10000	\$ 8.10000
Tort Liability	\$ 0.42041	\$ 0.39778	\$ 0.22586	\$ 0.21934	\$ 0.21233
Trust & Agency	\$ 2.34960	\$ 2.37718	\$ 2.46731	\$ 1.94966	\$ 2.14686
Debt Service	\$ 2.68164	\$ 2.32788	\$ 2.70240	\$ 2.71881	\$ 2.51893
Total City Levy	\$ 13.55165	\$ 13.20284	\$ 13.49557	\$ 12.98781	\$ 12.97812

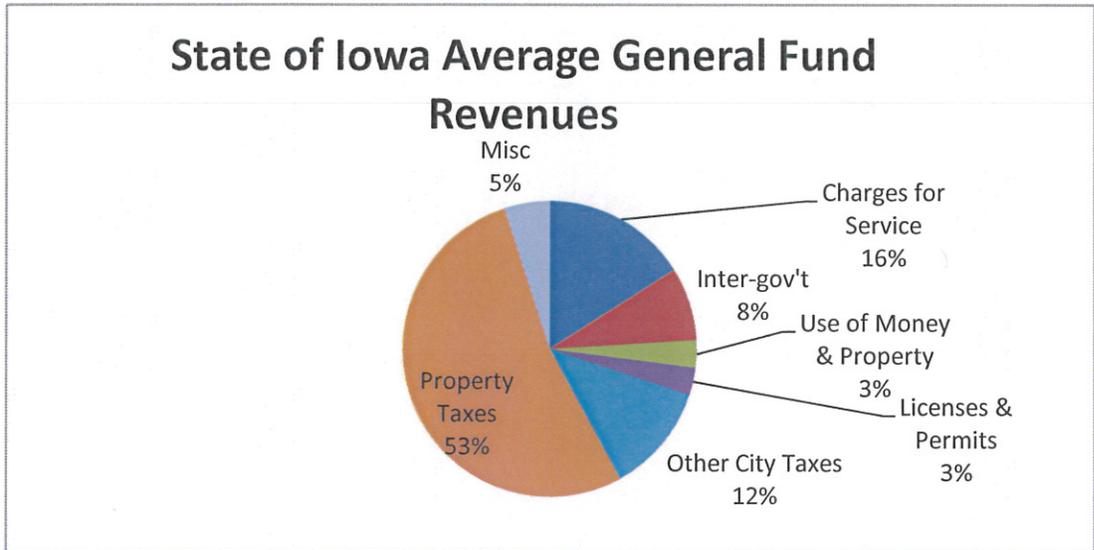
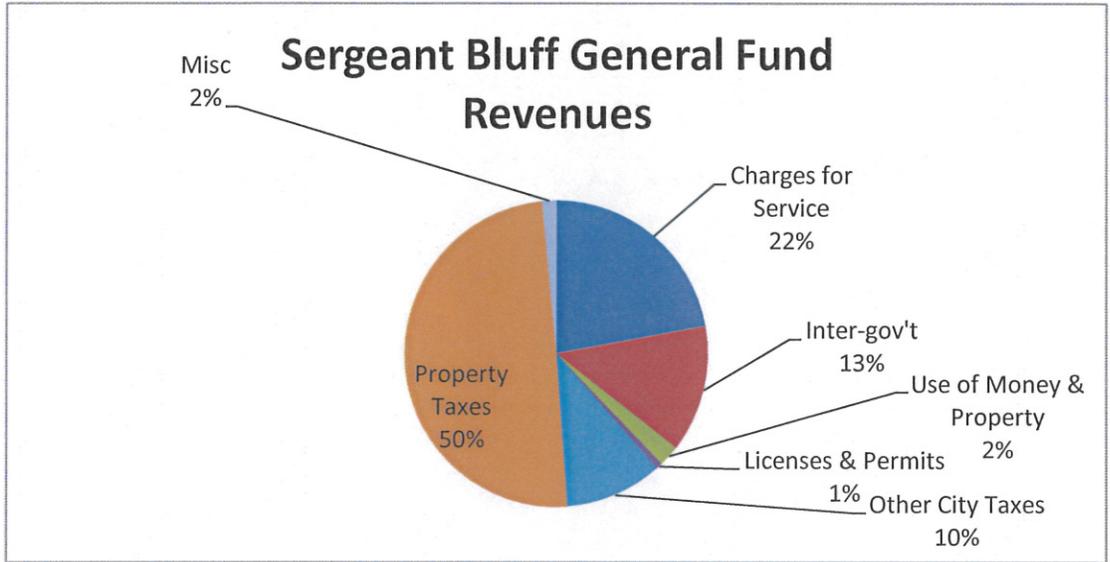
General Fund Levy: This levy is used to fund those city functions that are not funded through enterprise or special revenue funds. This levy is at the maximum allowable levy as established by State law, \$8.10. Public Safety continues to use the lion's share of property tax revenues, accounting for 39% of these levies.

Tort Liability Levy: The tort liability levy is designed to allow communities to levy property taxes to cover the costs for property, liability, and self insurance costs. FY2006 was the first year that this levy was used by the City of Sergeant Bluff. The levy has gradually decreased since then as our property/liability insurance costs have remained relatively steady. The Tort Liability Fund levy is not capped by statute.

Trust & Agency Levy: This levy provides funding for General Fund employee insurance allocations (health insurance, unemployment insurance, and worker's compensation) and retirement contributions (IPERS). IPERS cost have increased significantly over the past several years, with the City portion remaining consistent at 5.75% of non-police wages for FY2003 through FY2007, then rapidly increasing to the current contribution rate in FY2012 of 8.07%. The Trust & Agency Levy is not capped by statute.

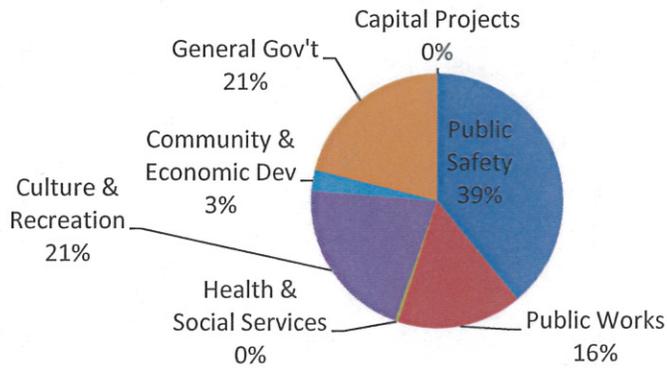
Debt Service Levy: The debt service levy is used to repay debts incurred for miscellaneous projects. Major projects which are currently being repaid for out of the debt service levy include Rec Center Parking Lot, Swimming Pool, Fire truck purchase, and First Street Intersection Improvements. Other outstanding debt paid through the debt service levy, but reimbursed by other funds, include infrastructure improvements in Pioneer Flats, West Ridge Road Construction, Water Well #6, Lift Station #4, Interstate Lift Station, and First Street Lift Station Force Main Repairs. Current debt service payments expected to be covered by a debt service levy are fixed at the current rate through FY2020. Any new projects to be financed through a debt service levy prior to FY2021 will require a property tax increase to cover the repayment. The Debt Service levy is not capped by statute.

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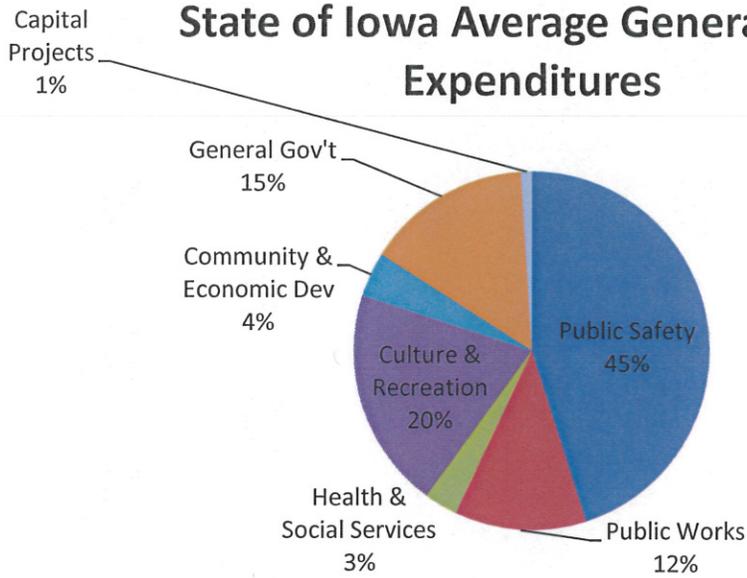


City of Sergeant Bluff
Budget Overview, Fiscal Year 2011-2012

Sergeant Bluff General Fund Expenditures



State of Iowa Average General Fund Expenditures



<p>City of Sergeant Bluff Budget Overview, Fiscal Year 2011-2012</p>
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General Fund Expenditures

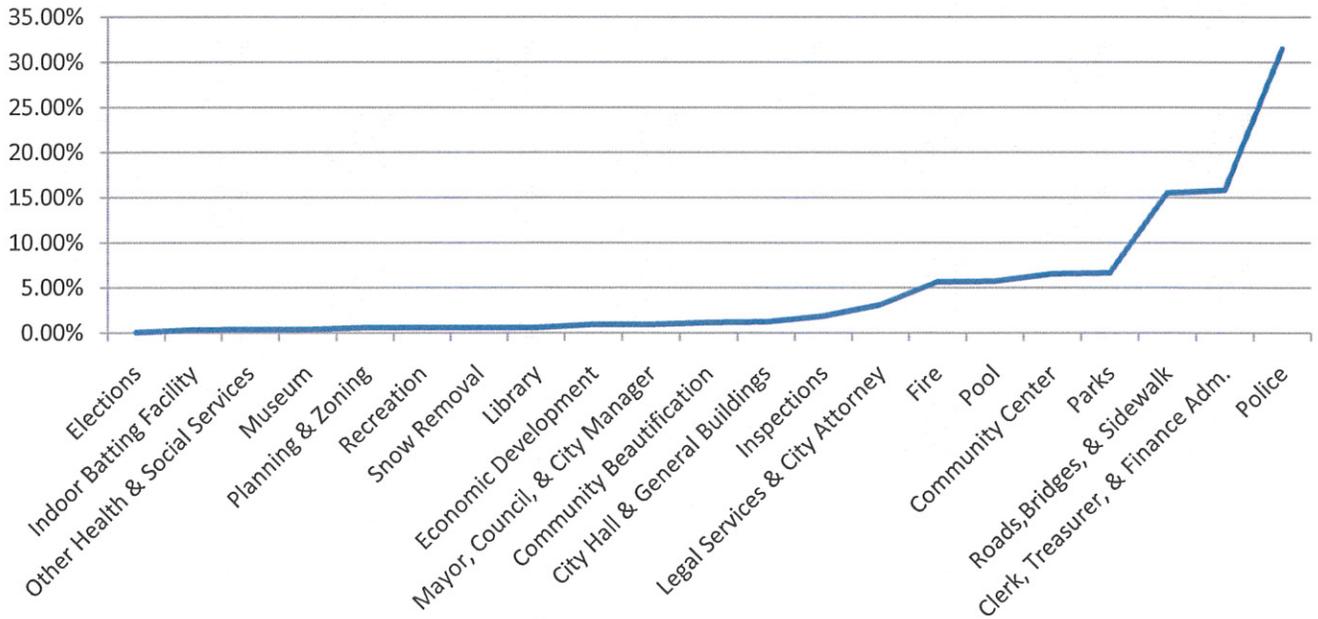
Police	\$ 858,750.00
Fire	\$ 154,395.00
Inspections	\$ 50,750.00
Total Public Safety	\$ 1,063,895.00
Roads, Bridges, & Sidewalk	\$ 422,430.00
Snow Removal	\$ 16,000.00
Total Public Works	\$ 438,430.00
Other Health & Social Services	\$ 9,600.00
Total Health & Social Services	\$ 9,600.00
Library	\$ 16,100.00
Museum	\$ 10,000.00
Parks	\$ 181,050.00
Recreation	\$ 15,600.00
Pool	\$ 156,700.00
Indoor Batting Facility	\$ 9,050.00
Community Center	\$ 178,750.00
Total Culture & Recreation	\$ 567,250.00
Community Beautification	\$ 31,650.00
Economic Development	\$ 25,400.00
Planning & Zoning	\$ 15,250.00
Total Community & Economic Dev.:	\$ 72,300.00
Mayor, Council, & City Manager	\$ 25,500.00
Clerk, Treasurer, & Finance Adm.	\$ 431,940.00
Elections	\$ 1,000.00
Legal Services & City Attorney	\$ 85,000.00
City Hall & General Buildings	\$ 32,800.00
Total General Government	\$ 576,240.00
Total General Fund Expenditures	\$ 2,727,715.00
Transfer Out	\$ 50,000.00
Total Expenditures including Transfers	\$ 2,777,715.00

City of Sergeant Bluff
Budget Overview, Fiscal Year 2011-2012

General Fund Expenditures by Department

Elections	0.04%	\$	1,000.00
Indoor Batting Facility	0.33%	\$	9,050.00
Other Health & Social Services	0.35%	\$	9,600.00
Museum	0.37%	\$	10,000.00
Planning & Zoning	0.56%	\$	15,250.00
Recreation	0.57%	\$	15,600.00
Snow Removal	0.59%	\$	16,000.00
Library	0.59%	\$	16,100.00
Economic Development	0.93%	\$	25,400.00
Mayor, Council, & City Manager	0.93%	\$	25,500.00
Community Beautification	1.16%	\$	31,650.00
City Hall & General Buildings	1.20%	\$	32,800.00
Inspections	1.86%	\$	50,750.00
Legal Services & City Attorney	3.12%	\$	85,000.00
Fire	5.66%	\$	154,395.00
Pool	5.74%	\$	156,700.00
Community Center	6.55%	\$	178,750.00
Parks	6.64%	\$	181,050.00
Roads, Bridges, & Sidewalk	15.49%	\$	422,430.00
Clerk, Treasurer, & Finance Adm	15.84%	\$	431,940.00
Police	31.48%	\$	858,750.00
		\$	2,727,715.00

Department Percentage of General Fund Budget



City of Sergeant Bluff
Budget Overview, Fiscal Year 2011-2012

FY2012 Transfers Between Funds

Estimated transfers for FY2012

Transfer In

Transfer Out

	General	Debt Service	Drainage Projects	Electric	
General			\$ 50,000		\$ 50,000
Road Use Tax	\$ 300,000				\$ 300,000
Employee Benefits	\$ 280,000				\$ 280,000
Local Option Sales Tax	\$ 222,000		\$ 52,500		\$ 274,500
TIF		\$ 132,687			\$ 132,687
Water	\$ 37,950	\$ 174,226			\$ 212,176
Sewer	\$ 36,500	\$ 191,913		\$ 66,667	\$ 295,080
Electric	\$ 250,000				\$ 250,000
Stormwater	\$ 4,082		\$ 100,000		\$ 104,082
	\$ 1,130,532	\$ 498,826	\$ 202,500	\$ 66,667	\$ 1,898,525

City of Sergeant Bluff Budget Overview, Fiscal Year 2011-2012

Proposed Expenditures, All Funds, Including Transfers

General	\$	2,777,715.00
Road Use Tax	\$	300,000.00
Employee Benefits	\$	280,000.00
Local Option Sales Tax	\$	274,500.00
Tax Increment Financing	\$	132,687.00
Debt Service	\$	811,618.00
Capital Projects		
Drainage Lateral Improvements	\$	1,096,500.00
Lift Station Removal	\$	1,400,000.00
Rural Water Project	\$	666,600.00
Water Fund	\$	822,326.00
Sewer Fund	\$	738,680.00
Electric Fund	\$	2,996,786.00
Sanitation Fund	\$	294,700.00
Stormwater Fund	\$	183,782.00
Flex Account	\$	10,000.00
Fire Department Account	\$	150,000.00
	\$	12,935,894.00

