

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SERGEANT BLUFF
Fiscal Year July 1, 2022 - June 30, 2023

The City of SERGEANT BLUFF will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/23/2023 05:30 PM

Contact: Jason Kvidera

Phone: (712) 943-9602

Meeting Location: 501 4th Street
Sergeant Bluff, IA 51054

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,875,789	0	2,875,789
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,875,789	0	2,875,789
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	142,444	0	142,444
Other City Taxes	6	744,110	0	744,110
Licenses & Permits	7	4,625	0	4,625
Use of Money & Property	8	11,500	0	11,500
Intergovernmental	9	630,000	0	630,000
Charges for Service	10	7,074,841	0	7,074,841
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	319,831	0	319,831
Total Revenues & Other Sources	15	11,803,140	0	11,803,140
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,679,472	50,000	1,729,472
Public Works	17	645,610	0	645,610
Health and Social Services	18	9,600	0	9,600
Culture and Recreation	19	729,490	0	729,490
Community and Economic Development	20	310,974	35,000	345,974
General Government	21	664,070	350,000	1,014,070
Debt Service	22	785,116	0	785,116
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	4,824,332	435,000	5,259,332
Business Type/Enterprise	25	6,447,294	0	6,447,294
Total Gov Activities & Business Expenditures	26	11,271,626	435,000	11,706,626
Transfers Out	27	319,831	0	319,831
Total Expenditures/Transfers Out	28	11,591,457	435,000	12,026,457
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	211,683	-435,000	-223,317
Beginning Fund Balance July 1, 2022	30	3,215,933	0	3,215,933
Ending Fund Balance June 30, 2023	31	3,427,616	-435,000	2,992,616

Explanation of Changes: Public Safety purchased a police cruiser; funds were in a GO Bond for this purchase. Community Center lost a air handling unit unexpectedly. General Government was \$240k in property acquisition and \$110k overrun in Legal expenses.