

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 Meeting Time: 05:30 PM Meeting Location: 501 4th Street Sergeant Bluff, Iowa 51054

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofsergeantbluff.com

City Telephone Number
(712) 943-4244

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	217,454,968	230,801,501	230,801,501
Consolidated General Fund	1,761,385	1,761,385	1,815,041
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	38,861	38,861	41,247
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	140,121	140,121	148,722
Other Employee Benefits	184,845	184,845	250,630
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	222,983,420	239,085,503	239,085,503
Debt Service	797,596	797,596	855,192
CITY REGULAR TOTAL PROPERTY TAX	2,922,808	2,922,808	3,110,832
CITY REGULAR TAX RATE	13.35005	12.54399	13.35000
Taxable Value for City Ag Land	804,697	809,570	809,570
Ag Land	0	0	2,432
CITY AG LAND TAX RATE	0.00000	0.00000	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	730	619	-15.21
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	730	619	-15.21

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Investment in our personnel to be competitive and general material cost increases due to inflation.